

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	15-05-2025	14-05-2025	Change	Change(%)
Spot	25,062.10	24,578.35	483.75	1.97%
Fut	24,728.00	24,640.20	87.8	0.36%
Open Int	1,17,18,825	1,17,18,825	0	0.00%
Implication	LONG UNWINDING			
BankNifty	15-05-2025	14-05-2025	Change	Change(%)
Spot	55,355.60	54,940.85	414.75	0.75%
Fut	54,972.00	55,089.00	-117	-0.21%
Open Int	18,03,090	18,03,090	0	0.00%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,062.10	24,556.00	24,809.00	24,788.00	25,041.00	25,020.00

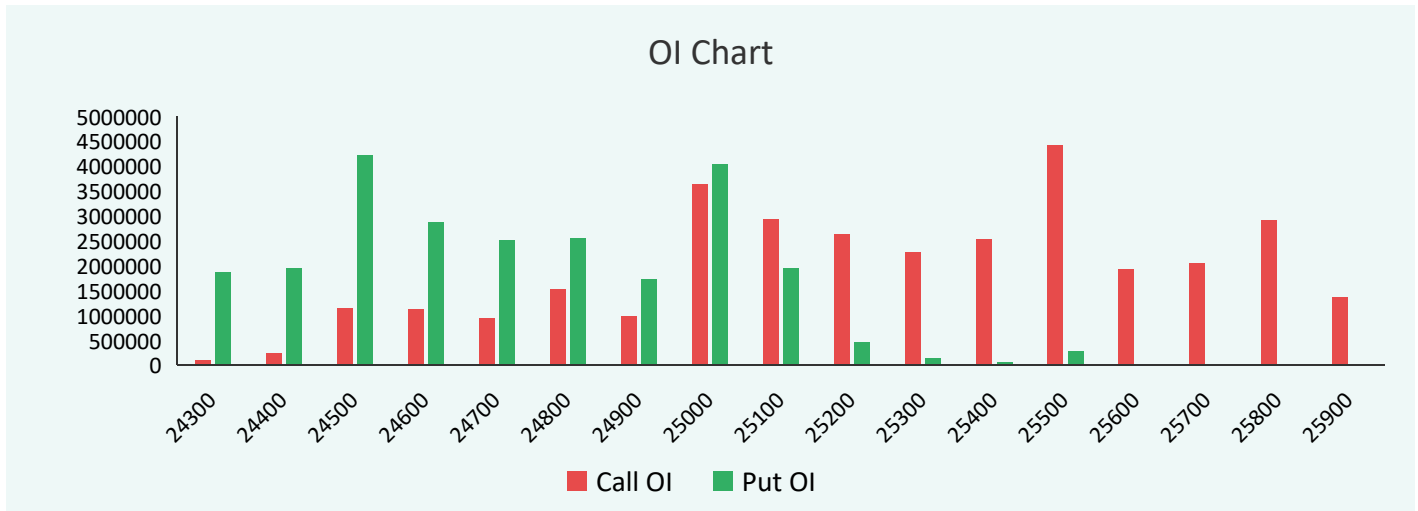
Nifty opened on a flat note and witnessed selling pressure in the initial half of the day. However later hour buying led index to end near day's high. Nifty closed at 25062 with a gain of 484 points. On the daily chart the index has formed a strong Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 25000 level it would witness selling which would lead the index towards 24850-24750 levels. However, if index crosses above 25120 level it would witness pullback rally which would take the index towards 25200-25300



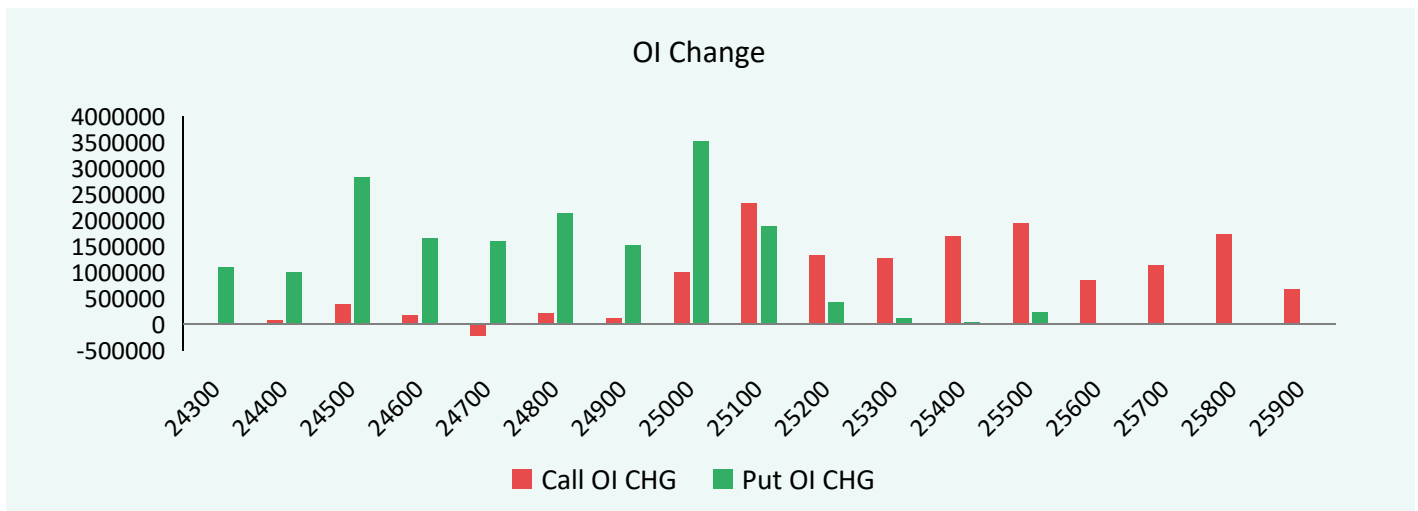
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 22 MAY 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 22 MAY 2025



- India Volatility Index (VIX) changed by -1.93% and settled at 16.89.
- The Nifty Put Call Ratio (PCR) finally stood at 0.88 vs. 0.73 (14/05/2025) for 22 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 44.13 lacs followed by 25000 with 36.41 Lacs and that for Put was at 24500 with 42.29 lacs followed by 25000 with 40.32 lacs.
- The highest OI Change for Call was at 25100 with 23.31 lacs Increased and that for Put was at 25000 with 35.23 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25150– 24500 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LICHSGFIN 29 May 2025	626.65	1.2	25592000	13.07	21076000.00	636.45
NCC 29 May 2025	230.21	1.4	15829450	12.8	9485600.00	233.16
HCLTECH 29 May 2025	1694	3.17	16822400	11.26	6555500.00	1722.07
TATAPOWER 29 May 2025	399.1	0.06	77857200	7.6	25753950.00	404.17
HEROMOTOCO 29 May 2025	4320	5.93	4759350	7.57	3662400.00	4410.73

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MUTHOOTFIN 29 May 2025	2116.9	-6.57	5399350	56.28	6375325.00	2231.10
CESC 29 May 2025	163.13	-2.9	31511025	23.37	28665000.00	167.42
PERSISTENT 29 May 2025	5665.5	-2.04	2271100	9.2	1660700.00	5795.33
JUBLFOOD 29 May 2025	687.35	-1.2	14898750	8.82	13027500.00	704.50
CROMPTON 29 May 2025	327.5	-1.36	42323400	6.94	9495000.00	331.57

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
APOLLOTYRE 29 May 2025	482.95	1.67	7325300	-7.53	11792900.00	491.03
SHREECEM 29 May 2025	31480	2.71	286025	-5.47	177825.00	31951.67
AARTIIND 29 May 2025	465.5	0.14	13390000	-4.1	4096000.00	470.88
OFSS 29 May 2025	8585	0.52	595550	-3.32	129400.00	8644.50
UPL 29 May 2025	646.5	1.08	31696160	-3.09	5617830.00	651.30

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IIFL 29 May 2025	411.9	-0.4	11674600	-2.69	2515650.00	416.62
SIEMENS 29 May 2025	3011.7	-0.26	2173200	-2.47	513075.00	3037.57
UNIONBANK 29 May 2025	132.13	-2.4	62374800	-2.46	19239900.00	134.14
HINDCOPPER 29 May 2025	226.01	-2.89	39694350	-1.99	2763950.00	231.34
IGL 29 May 2025	206.13	-0.19	18997000	-1.69	3478750.00	207.91

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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